## Retraite Québec 🛤 🛤

То:	Employers in the education sector
From:	Direction générale des relations avec les partenaires
Date:	June 7, 2023
Subject:	Incentive package for teachers eligible for retirement

On May 17, the Quebec government announced the creation of a \$12,000 financial incentive for teachers who agree to remain in full-time employment for the 2023-2024 school year.

To qualify for this payment, the teacher must be eligible for an unreduced immediate RREGOP pension, provide proof of such eligibility, and agree to work full-time. The teacher must meet one of the three criteria for an unreduced retirement pension:

- Be at least 61 years old.
- Have accumulated at least 35 years of service credited for eligibility purposes.
- Be at least 60 years of age and have reached the 90 factor (age + years of credited service).

For your information, the lump sum is \$12,000, not subject to contributions.

**Proof of Eligibility for an Unreduced Pension:** if the teacher does not have the latest available Statement of Participation (2021), they should immediately be directed to <u>Mon dossier</u> and, if necessary, create their <u>clicSÉQUR</u> account. If this option is not feasible, you must direct them to <u>Retraite Québec's Centre des relations avec la clientèle</u> to obtain the document.

If there is no Statement of Participation for 2021 in the participant's file, a written communication will be issued indicating when the person has met one of the criteria.

No documents will be emailed. In addition, the designated representative does not have that information.

**Phased Departure:** To be considered full-time, a teacher currently benefiting from a Phased Departure Agreement must terminate their agreement to be entitled to the \$12,000. In this case, you must inform us in writing of the cancellation or early termination of any agreement and make the necessary corrections (cancellation only).

For additional information, consult the Employer's Guide (Guide de l'employeur) under chapter Phased Departure (<u>Départ progressif</u>).

Retraite Québec Régimes de retraite du secteur public Case postale 5500, succursale Terminus Québec (Québec) G1K 0G9 www.retraitequebec.gouv.qc.ca **Cancellation of a Benefit:** If a benefit needs to be cancelled, the person concerned must contact Retraite Québec's Centre des relations avec la clientèle as soon as possible.

**Assistance to Participants:** Please note that Retraite Québec will provide support for any matters relating to the provisions of public sector pension plans but cannot answer questions on the terms of application or criteria for this measure.

Please pass on this information to the personnel concerned and direct them to the designated representatives in your organization.

If you have any questions about the specific criteria for this measure, please contact the Ministère de l'Éducation.

## To Contact Us

Quebec area: 418-643-4640 Elsewhere in Quebec: 1-866-627-2505